



Town of Newmarket  
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## **Treasurer's Statement Height and Density of Development Information Report**

Report Number: INFO-2020-19

Department(s): Financial Services

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In accordance with the Procedure By-law, any member of Council may make a request to the Town Clerk that this Report be placed on an upcoming Committee of the Whole agenda for discussion.

### **Purpose**

The purpose of this report is to provide information related to the Treasurer's Statement on the Special Account for payments for increases in the height and density of development. (Section 37 of the Municipal Act).

### **Background**

A financial statement regarding payments for increases in the height and density of development is required every year under Section 37 of the Municipal Act.

### **Discussion**

There were no payments collected in 2019 for increases in the height and density of development.

### **Conclusion**

The Statement will be posted on the Town's website for information purposes.

## **Business Plan and Strategic Plan Linkages**

This report links to Council's Strategic Priority of Long-Term Financial Sustainability by developing a multi-year operating and capital budget that aligns with Budget Policies.

## **Consultation**

No consultation was required for this report.

## **Human Resource Considerations**

Not applicable to this report.

## **Budget Impact**

The payments collected and interest earned in 2019 for the height and density increases of development improve cash flow but do not directly benefit the capital budget.

## **Attachments**

Not applicable to this report, as there were no payments in 2019.

## **Contact**

For more information on this report, contact: Mike Mayes at 905-953-5300, ext. 2102 or via e-mail at [mmayes@newmarket.ca](mailto:mmayes@newmarket.ca)

## **Approval**

Mike Mayes, CPA, CGA, DPA  
Director, Financial Services/Treasurer

Esther Armchuk, LL.B  
Commissioner, Corporate Services